

## Message Text

UNCLASSIFIED

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70

ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /014 W

----- 093273

R 201715Z MAY 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 4892

INFO 40TH TAC GP FAF AVIANO

6917 RSM BRINDISI

COMSIXTHFLT GAETA

USS HOWARD W GILMORE

USCINCUSAREUR HEIDELBERG

DIVENGR USAEDM LEGHORN

NAF SIGONELLA

NAVSUPPACT NAPLES

USCINCEUR VAIHINGEN

COMPTROLLER USASETAF VICENZA

CINCSOUTH NAPLES

COMSERFORSIXFLT NAPLES

CMDR EFREXCSERVICE FOR ITALY VICENZA

DIR PROC&PROD ITADJUSTMENT WIESBADEN

CINCUSAFE RAMSTEIN AB GER

FIN&ACC OFF ZWIEBRUECKEN

AMCONSUL FLORNCE

AMCONSUL GENOA

AMCONSUL MILAN

AMCONSUL NAPLES

AMCONSUL PALERMO

AMCONSUL TURIN

AMCONSUL TRIESTE

UNCLAS ROME 6919

FOLLOWING ROME 6151 SENT WASHDC, BERN BONN BRUSSELS,  
USMISSIO EC BRUSSELS, THE HAGUE, LONDON, OTTAWA, PARIS,  
USMISSION OECD PARIS, STOCKHOLM, TOKYO MAY 6 RPTD TO YOU

QUOTE

UNCLAS ROME 6151

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E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: ITALY INCREASES LIMITS ON EXPORT/IMPORT OF LIRA  
BANKNOTES; REDUCES TOURIST ALLOWANCES

REF.: ROME 3574 DATED 14 MARCH 1974

ROME 5976 DATED 1 MAY 1974

1. /SUMMARY:/ GOI HAS RAISED LIMIT ON AMOUNT OF LIRA  
CURRENCY WHICH CAN BE IMPORTED INTO OR EXPORTED OUT OF ITALY  
FROM 20,000 LIRE TO 35,000 LIRE. ACTION TAKEN TO COMPLY WITH EC  
EXCHANGE CONTROL NORM. /END SUMMARY./

2. ON MAY 3, TWO NEW EXCHANGE CONTROLS CAME INTO EFFECT.  
AS REPORTED IN REF A, ONCE REGULATION REDUCES RESIDENTS'  
TOURIST ALLOWANCE FROM 500,000 LIRE EQUIVALENT IN FOREIGN  
EXCHANGE PER TRIP TO 500,000 LIRE EQUIVALENT PER YEAR. NO  
CHANGE HAS BEEN MADE IN REGULATIONS APPLICABLE TO NON-RESIDENTS  
(SEE REF B). SECOND DECREE PROVIDES THAT 35,000 (RATHER THAN  
20,000) LIRE IN ITALIAN CURRENCY MAY BE IMPORTED OR EXPORTED.  
THIS MUST, HOWEVER, BE DEDUCTED FROM OVERALL LIMITATION AS  
CONTAINED IN FIRST DECREE. IN OTHER WORDS, IF A RESIDENT TOURIST  
TAKES OUT 35,000 LIRE IN ITALIAN CURRENCY, HE MAY THEN TAKE OUT  
ONLY 465,000 LIRE EQUIVALENT IN FOREIGN EXCHANGE.

3. GOI INCREASED AMOUNT OF ITALIAN CURRENCY THAT CAN BE IMPORTED  
OR EXPORTED IN ORDER TO CONFORM WITH EUROPEAN COMMUNITY NORM  
WHICH PROHIBITS RESTRICTIONS ON MOVEMENT OF BANKNOTES AMONG MEMBER  
COUNTRIES IN AMOUNTS LESS THAN 50 UNITS OF ACCOUNT.VOLPE.  
UNQUOTE.VOLPE

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CURRENCY CONTROLS, LIRA, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAY 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME06919  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740125-0457  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740533/aaaabdko.tel  
**Line Count:** 91  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** : ROME 3574 DATED 14 MARCH 1974  
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**Review Authority:** shawdg  
**Review Comment:** n/a  
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**Review Date:** 28 OCT 2002  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ITALY INCREASES LIMITS ON EXPORT/IMPORT OF LIRA BANKNOTES; REDUCES TOURIST ALLOWANCES  
**TAGS:** EFIN, IT  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005